

01st June, 2024

**To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001**

BSE Scrip Code: 543453

Subject: Press Release

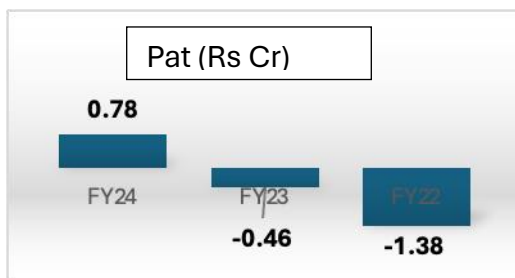
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release/Business Performance Update - FY23-24 of the Company.

Kindly take the above information on your record.

Yours Faithfully,

FOR ALKOSIGN LIMITED

**SAMIR NARENDRA SHAH
MANAGING DIRECTOR
DIN: 03572442**

EARNINGS RELEASE FOR THE YEAR ENDED MARCH 31, 2024


Segment Revenue (Rs Cr)	FY24	FY23
BOARD DIVISION	30.27	21.47
LUGGAGE DIVISION	5.69	0.15
Segment Results (Rs Cr)	FY24	FY23
BOARD DIVISION	3.41	0.11
LUGGAGE DIVISION	-2.75	-0.49

Alkosign Ltd, a leading manufacturer of visual presentation systems including writing boards, display boards, and notice boards, has also launched a luggage business this half-year.

Commenting on the results and performance, Mr. Samir Shah, Managing Director of Alkosign Ltd said:

Our business is cyclical by nature, with most of our activity ramping up as schools and colleges come into session. Typically, the first half of the year is very strong for us, while the second half is focused on procurement and preparing materials.

“Although the second half of the year involved high expenses for raw materials of our Board Division and the launch of our luggage division, we are optimistic about the traction we are gaining and expect the upcoming period to be very strong. Our raw material consumption increased significantly to support the new luggage business, necessitating substantial purchases and storage, and we began booking royalties from our Baggit partnership, though

initial revenue was small. As revenue starts to generate, the royalty amount will decrease accordingly.

Additionally, we have repaid Rs 6.5 crores of debt during this period. We remain buoyant of the growth of revenues in the current financial year with substantial improvement in margins.”

Luggage Business:

We are pleased to inform our shareholders that we have launched our luggage business through our licensing agreement with Baggit, we have started supplying to their stores and various retail channels.

Order Received During the Half Year:

In the current half-year, we received significant orders for luggage, including a Rs 9 Cr order that will be executed over the next six months. Besides, we secured a luggage order from Reliance Retail.

Display Board order from Appario Retail for Rs 33.59 Lakhs and another order from St. Andrews.

About Alkosign Ltd:

Alkosign Limited specializes in manufacturing a wide range of visual presentation systems, including writing boards, display boards, notice boards, and their associated accessories and stands. We also produce school benches, desks, and related accessories. Our state-of-the-art manufacturing facility in Mumbai is fully equipped with the necessary machinery and handling equipment to ensure a smooth production process and efficient logistics. We prioritize safety by adhering to key safety norms within our premises.

In addition to educational supplies, Alkosign Ltd has expanded into the hard luggage market through a strategic licensing agreement with Baggit India Pvt Ltd. Our stylish and durable luggage collection is crafted from high-quality polycarbonate (PC) material using advanced manufacturing techniques such as in-house vacuum forming and CNC (Computer Numerical Control) machines, ensuring high precision and efficiency. Available in various sizes, our hard luggage features sophisticated designs, excellent impact resistance, multiple compartments, and smooth-rolling wheels, making it a reliable and chic choice for modern travelers.

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.